

Economic Impact of UK – US Travel Restrictions



Air travel between the UK and US is effectively closed

Passenger numbers between the US and UK were down by **99%** compared to 2019 in April this year, and **98%** down in July

- > Seat capacity only expected to reach 20% of 2019 capacity by December without action on restrictions



Causing a devastating impact on the UK economy

Hit to UK GDP in 2020 estimated at **£11 billion** – some **£212m** a week

- > Equivalent to the cost of a Nightingale Hospital
- > **£45.8 billion** of lost trade
- > **£3.5 billion** hit to the UK tourism industry
- > Putting **240,000** jobs at risk



The US is the UK's most important economic partner

22 million passengers between UK and US in 2019 - **8.7%** of all air travel

12 UK airports flew directly to the US, including **17** weekly flights from Manchester to New York

33 cities in the US had direct services to the UK

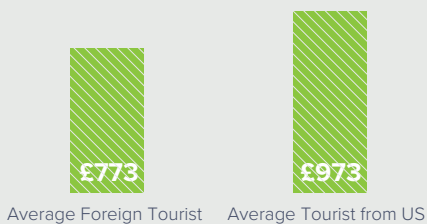
- > The US is responsible for the most visitors, investment and trade



The most visitors

More US citizens visited the UK than from anywhere else:

- > Spent a total of **£3.8 billion**
- > Spend **25%** more than average



The most investment

Business travel makes up **20%** of air journeys - a catalyst for the US as the largest foreign investor in the UK

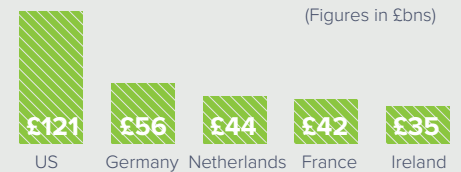
- > **27%** of all inward foreign direct investment



The most trade

Total value of trade between the two nations was nearly **£200 billion**

- > Majority by value flown on board passenger aircraft
- > Nearly **20%** of the UK's exports go to the US



The UK cannot recover without air connectivity with its most important economic partner

- > We need a bilateral agreement between the US and UK for city or state-based travel corridors, a robust airport testing programme and 12 month APD waiver to begin opening up this key trade, tourism and business corridor

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Analysis and data by York Aviation